

PECTEN EAST 1 PM REPORT DATE: 30/06/08 (15:00 Hours EST)	DEPTH: 630m MDRT PROGRESS: 0m (Since 06:00 hrs EST)	
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CURRENT OPERATION:

Making up the 311mm (12¼") Bottom Hole Assembly.

OPERATIONS SINCE 06:00 to 15:00 hrs EST:

Continue to pressure test the Blow Out Preventer. Lay out the 445mm (17 ½") Bottom Hole Assembly. Pressure test surface equipment while waiting on weather. Make up the 311mm (12¼") Bottom Hole Assembly.

ANTICIPATED OPERATIONS:

Make up the 311mm (12¼") BHA and rack back in the derrick. Pick up drill pipe and make up stands. Run in hole picking up drill pipe. Tag cement, Drill the 340mm (13 3/8") shoe track and 3m of new hole. Conduct a Leak-Off Test. Drill ahead 311mm (12¼") hole.

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)

FORMATION	FORMATION TOPS					
	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP	
	(mMDRT)	(mSS AHD)	Prognosis (m)	Martha 1	(MDmRT)	(mSS AHD)
SEA LEVEL	20.8	0.0			20.8	0.0
HEYTSBURY GP	80.5	-59.7			78.8	-58.0
MEPUNGA FM					663.8	-643.0
DILWYN FM / WANGERRIP GP					756.8	-736.0
PEMBER MUDSTONE					999.8	-979.0
PEBBLE POINT FM					1015.8	-995.0
MASSACRE SHALE					1100.8	-1080.0
TIMBOON FM					1110.8	-1090.0
PAARATTE FM					1294.8	-1274.0
SKULL CREEK MDST					1640.8	-1620.0
K85 UNCONFORMITY					1810.8	-1790.0
WAARRE C					1810.8	-1790.0
WAARRE B					1843.8	-1823.0
WAARRE A					1861.8	-1841.0
EUMERALLA FM					1891.8	-1871.0
TOTAL DEPTH					1941.8	-1921.0

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS

COMMENTS: